

POSTAL VOTING FORM

For the Extraordinary General Assembly of Shareholders of VES Joint Stock Company
Sighișoara assembled on April 28th / 29th of 2014.

The undersigned _____,
professionally residing in _____, street _____, no. _____,
apt _____, registered with the Trade Registry under no. _____, Tax Identification
Number _____, legally represented by Mr./Ms.
_____, as _____,

On the reference date of April 16th 2014, SHAREHOLDER of VES Joint Stock Company
Sighișoara, a Romanian legal person professionally residing in Sighișoara, 102 Mihai Viteazu
street, Mureș county, Romania, registered with the Trade Registry under no. J26/2/1991, Fiscal
Code RO 1223604 (hereinafter referred to as "The Company"), holder of a number of
_____ shares, representing _____ % of the total
number of 118,817,185 shares issued by the Company, which entitles me to a number of
_____ votes in the Extraordinary General Assembly of Shareholders,
representing _____ % of the total number of votes.

Having acknowledged the Agenda of the Extraordinary General Assembly of Shareholders
(AGAE) of VES Joint Stock Company Sighișoara assembled on **April 28th 2014, starting at
12:00 o'clock**, or on **April 29th 2014, starting at 12:00 o'clock** (*should the quorum not be met at
the first assembly*), in Cluj-Napoca, Tetarom I Industrial Park, 47/15N Tăietura Turcului Street,
Office Building, Body A, 2nd Floor, Cluj County, Romania, and having acknowledged the
documentation provided by VES Joint Stock Company Sighișoara in respect of the relating
Agenda,

Pursuant to the provisions of Article 18 of the C.N.V.M. (Romanian National Securities
Commission) Regulation no. 6/2009 (now the Financial Supervision Authority - The Department
of Financial Instruments), by the instrumentality of this Form I hereby exercise my right to vote
by Postal Voting, as follows:

- 1. Informing the Company shareholders in respect of the Notice from the
Sighișoara Municipality - the Internal Revenue Office (local taxes) no.
4972/IV/2/March 5th 2014, and the subsequent court decision ruled: Decision no.
497/R of 01.23.2014 of Tîrgu-Mureș Court of Appeal, 2nd Department - Civil, of
fiscal and administrative litigations, in the lawsuit between Sighișoara
Municipality and the Municipality of the Commune of Albești regarding the
territorial boundaries between the two administrative units.**

In favor

Opposed

Abstentions

- 2. Approving the amendment of the Articles of Incorporation of VES Joint Stock Company Sighișoara, namely the amendment of Article 16 paragraph (25) of the Articles of Incorporation according to the AGAO approval in respect of electing a new Supervisory Board.**

In favor Opposed Abstentions

- 3. Approving the date of May 16th 2014 as the date of registration and identification of the shareholders on which the decisions of the Extraordinary General Assembly of Shareholders have effect in accordance with the provisions of Article 238 of Law no. 297/2004 of the Capital Market.**

In favor Opposed Abstentions

- 4. Appointing Mr. Fetita Alin Sorin, domiciled in Cluj-Napoca, 74 Calea Dorobantilor, apt 114, identified by I.C. KX series, no. 709917, issued by Cluj-Napoca Public Community Service of Personal Records on November 25th 2009, PNC 1731218120700, to carry out all formalities required for registration and publication of the AGAE decisions and signing the updated Articles of Incorporation.**

In favor Opposed Abstentions

DATE

Name, surname, and signature of the shareholder
