



Two-tier corporate model

12.02.2014

TO,

**THE FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE (BVB)**

CURRENT REPORT UNDER CNVM (THE ROMANIAN NATIONAL SECURITIES COMMISSION) REGULATION NO. 1/2006 ON ISSUERS AND SECURITIES OPERATIONS, AND LAW NO. 297/2004 ON THE CAPITAL MARKET.

Report date: December 2nd 2014
Company name: VES Limited Liability Company
Company headquarters: Sighișoara, 102 Mihai Viteazu Street
Fax no.: 0265/778865; 0265/779710
Phone no.: 0365/808 884; 0365/808 885
Unique Registration No.: RO 1223604
Trade Registry registration no.: J26/2/1991
Subscribed and paid-in share capital: Lei 11,881,718.5
The regulated market trading the securities issued: BVB

Important event to report: Notice to attend to the Ordinary General Assembly of Shareholders of 01.07/08.2015, which we attach hereto and report.

CHAIRMAN OF THE BOARD OF DIRECTORS,

FETIȚĂ ALIN-SORIN

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(Seal upon, round: VES JOINT-STOCK COMPANY, SIGHIȘOARA, ROMANIA)



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NOTICE TO ATTEND

The Board of Directors of VES J.S.C., a Romanian legal person with headquarters in Sighișoara, 102 Mihai Viteazu Street, Mureș County, registered with the Trade Registry under no. J26/2/1991, Unique Registration Number RO 1223604, under the provisions of Article 117 of Law no. 31/1990 on the trading companies, republished, including subsequent amendments, by Chairman Fetiță Alin Sorin, in the Assembly met on November 26th 2014, in accordance with the statutory and legal provisions in force decided to convoke the Company's Ordinary General Assembly of Shareholders on January 7th 2015, 11:00 hours, in Cluj-Napoca, Tetarom I Industrial Park, 47/15N Tăietura Turcului Street, Office Building, Unit A, 2nd Floor, Cluj County.

The Notice to Attend addresses to all shareholders registered in the Company Shareholders Register at the end of December 23rd 2014, date considered the reference date for meeting the Assembly.

Should on January 7th 2015 the attendance quorum provided by the law in force and by the Company's Articles of Incorporation not be met, under the provisions of Article 118 of Law no. 31/1990 on the trading companies, republished, it is hereby appointed the date of January 8th 2015, same hours, for the second Ordinary General Assembly of Shareholders, in the same location and with the same Agenda.

I. The Agenda of the Ordinary General Assembly of Shareholders is as follows:

1. Revocation of the auditor JP Auditors & Advisors S.R.L., represented by Mr. Bichescu Sebastian Andrei, due to the termination of the contract concluded between the parties.
2. Appointment of a new financial auditor and establishing the contract terms and duration.
3. Appointing Mr. Fetiță Alin Sorin, domiciled in Cluj-Napoca, 74 Calea Dorobantilor, apt. 114, identified by I.C. KX series, no. 709917, issued by Cluj-Napoca Public Community Service of Personal Records on November 25th 2009, PNC 1731218120700, to carry out all formalities required for registration and publication of AGAO decisions.



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4. Approving the date of January 20th 2015 as the date of registration, consequently of identification of the shareholders incident to the effects of the AGAO (Ordinary General Assembly of Shareholders) decision in compliance to the provisions of Article 238 of Law no. 297/2004 on the (capital) market.

II. One or more shareholders holding, individually or together, at least 5% of the share capital, registered at the reference date, are entitled to introduce new items on the Agenda of the Ordinary General Assembly of Shareholders no later than 15 days after the publication of the Notice to Attend, until the date of 19th December 2014, provided that each such item is accompanied by a justification or a draft resolution to be adopted by the General Assembly of Shareholders. Also, the shareholders have the right to submit draft resolutions for the items included or to be included on the agenda of the General Assembly no later than the date of 19th December 2014.

These rights shall be exercised only in writing.

III. The shareholders have the right to ask questions related to the items on the agenda above, the answers will be published on the company website www.ves.ro. The questions will be submitted or mailed so as to be registered with the Company Registry no later than on 5th January 2015, 11:00 hours, in a sealed envelope clearly marked in capital letters with: "FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 7th/8th January 2015.

IV. The shareholders registered on the reference date may exercise their right to attend and vote at the General Assembly of Shareholders (AGA) directly based on their identity card, and the right to vote by mail or by agent with power of attorney according to the information published on the Company website www.ves.ro, AGA section.



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Where the shareholders shall appoint representatives to attend and vote at the General Meetings of Shareholders, the notification of their appointment shall be submitted to the Company in writing only.

V. The postal voting forms and power of attorney forms in Romanian and English languages for representation of the shareholders in the General Meetings of Shareholders may be obtained at the company headquarters, and on the company website www.ves.ro within 30 days before the AGA, namely as of 7th December 2014.

After filling it in, the postal voting form, in Romanian or English, with legalization of signature done by a notary public, together with a copy of the identity document - for individuals, and a copy of the registration certificate with the certificate of good standing in original issued within 10 days prior to the first Assembly or equivalent documents issued by the competent authorities of the country of residence of the shareholder - legal persons, will be submitted or mailed to the Company's headquarters so as to be recorded in the registry of the Company until the latest by 5th January 2015, 11.00 hours, in a sealed envelope, clearly marked in capital letters with "POSTAL VOTING FORM FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 7th/8th January 2015.

The postal voting forms not received within the period stipulated in the form and before the deadline stipulated herein shall not be counted to ascertain the presence quorum and the counting of votes in the General Assembly of Shareholders.

VI. After filling them in, the powers of attorney in Romanian or English will be submitted or sent, in original, at the Company's headquarters so as to be recorded in the registry of the Company at the latest on January 5th 2015, 11:00 hours, in a sealed envelope clearly marked in capital letters with: "FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 7th/8th January 2015. The powers of attorney shall be prepared in three copies, one of which will be sent to the company according to the procedure mentioned above, one will remain in

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the possession of the representative to prove his quality of a representative at the request of the technical secretariat, and one copy will remain with the shareholder. The powers of attorney may be sent electronically to office@ves.ro, provided that the original be sent to the Company pursuant to Art. 125 paragraph 3 of Law 31/1990 and of this Notice to Attend.

The original powers of attorney submitted or mailed after 5th January 2015 will not be counted to the presence quorum nor the counting of votes in the General Assembly.

VII. Solely the persons who are registered as shareholders at the reference date are entitled to attend and vote at the General Meeting of Shareholders dated 7th/8th January 2015, personally or through a representative.

VIII. The documents and information material on the items on the agenda and draft resolutions for the items on the agenda, as applicable, are available to the shareholders at the Company's headquarters in Sighișoara, 102 Mihai Viteazu Street, Mureș County, and will be posted on the company website www.ves.ro starting the date of the Notice to Attend, namely on 5th December 2014.

Additional information may be obtained at the Company headquarters or by phone at 0365-808884 or 0365-808885.

CHAIRMAN OF THE BOARD OF DIRECTORS,

FETIȚĂ ALIN-SORIN

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(Seal upon, round: VES JOINT-STOCK COMPANY, SIGHISOARA, ROMANIA)