

Translated from the original Romanian document

545400 Sighișoara, Romania, 102 Mihai Viteazu Street;
Phone no.: 0040 265 773 840; Fax no.: 0040 265 779 710; office@ves.ro
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03.25.2015

TO,

**THE FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE (BVB)**

CURRENT REPORT UNDER CNVM (THE ROMANIAN NATIONAL SECURITIES COMMISSION) REGULATION NO. 1/2006 ON ISSUERS AND SECURITIES OPERATIONS, AND LAW NO. 297/2004 ON THE CAPITAL MARKET.

Report date:	March 25 th 2015
Company name:	VES Limited Liability Company
Company headquarters:	Sighișoara, 102 Mihai Viteazu Street
Fax no.:	0265/778865; 0265/779710
Phone no.:	0365/808884; 0365/808 885
Unique Registration No.:	R.122.36.04
Trade Registry registration no.:	J-26-2/1991
Subscribed and paid-in share capital:	Lei 11.881.718,5
The regulated market trading the securities issued:	BVB

Important event to report: Notice to Attend to the Ordinary General Assembly of Shareholders of 04.28/29.2015, which we attach hereto.

**CHAIRMAN OF THE BOARD OF DIRECTORS,
FETIȚĂ ALIN-SORIN**
(Illegible signature)
(Seal upon, round: VES JOINT-STOCK COMPANY, SIGHIȘOARA, ROMANIA)



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NOTICE TO ATTEND

The Chairman of the Board of Directors of VES J.S.C., a Romanian legal person with headquarters in Sighișoara, 102 Mihai Viteazu Street, Mureș County, registered with the Trade Registry under no. J26/2/1991, Unique Registration Number RO 1223604, under the provisions of Article 117 of Law no. 31/1990 on the trading companies, republished, including subsequent amendments, by Chairman Fetiță Alin Sorin, in the Assembly met on March 24th 2015, in accordance with the statutory and legal provisions in force decided to convoke the Company's Ordinary General Assembly of Shareholders on April 28th 2015, 12:00 hours, in Cluj-Napoca, Tetarom I Industrial Park, 47/15N Tăietura Turcului Street, Office Building, Unit A, 2nd Floor, Cluj County.

The Notice to Attend addresses to all shareholders registered in the Company Shareholders Register at the end of 04.16.2015, date considered the reference date for meeting the Assembly.

Should on 04.28.2015 the attendance quorum provided by the law in force and by the Company's Articles of Incorporation not be met, under the provisions of Article 118 of Law no. 31/1990 on the trading companies, republished, it is hereby appointed the date of April 29th 2015, same hours, for the second Ordinary General Assembly of Shareholders, in the same location and with the same Agenda.

I. The Agenda of the Ordinary General Assembly of Shareholders is as follows:

1. Approval of the Annual Report of the Board of Directors of VES J.S.C. for 2014.
 2. Approval of the Balance Sheet, Profit and Loss Account and the annexes related to the conclusion of the financial year of 2014, and distribution of the net profit for 2014 to cover the losses of the previous years.
 3. Approval of the Financial Audit Report for certification of the Balance Sheet for 2014.
 4. Approval of the discharge from administration of the Board of Directors for the financial year of 2014 based on the reports submitted.
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5. Approval of the Income and Expenditures Budget for 2015.

6. Revocation of the auditor Casa de Audit Corvinia L.L.C., represented by Mr. Sendroni Aurel, due to the termination of the contract concluded between the parties.

7. Approving the date of May 19th 2015 as the date of registration, consequently of identification of the shareholders incident to the effects of the AGAO (Ordinary General Assembly of Shareholders) decision in compliance to the provisions of Article 238 of Law no. 297/2004 on the (capital) market, and the date of 05.18.2015 as ex date, as defined by the provisions of CNVM Regulation no. 6/2009.

8. Appointing Mr. Fetiță Alin Sorin, domiciled in Cluj-Napoca, 74 Calea Dorobanților, apt. 114, identified by I.C. KX series, no. 709917, issued by Cluj-Napoca Public Community Service of Personal Records on November 25th 2009, PNC 1731218120700, to carry out all formalities required for registration and publication of AGAO decisions.

II. One or more shareholders holding, individually or together, at least 5% of the share capital, registered at the reference date, are entitled to introduce new items on the Agenda of the Ordinary General Assembly of Shareholders no later than 15 days after the publication of the Notice to Attend, until the date of 04.13.2015, provided that each such item is accompanied by a justification or a draft resolution to be adopted by the General Assembly of Shareholders.

Also, the shareholders have the right to submit draft resolutions for the items included or to be included on the agenda of the General Assembly no later than the date of 04.13.2015.

These rights shall solely be exercised in writing.

III. The shareholders have the right to ask questions related to the items on the agenda above, the answers will be published on the company website www.ves.ro. The questions will be submitted or mailed so as to be registered with the Company Registry no later than on 04.24.2015, 12:00 hours, in a sealed envelope clearly

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marked in capital letters with: "FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 04.28/29.2015.

IV. The shareholders registered on the reference date may exercise their right to attend and vote at the General Assembly of Shareholders (AGA) directly based on their identity card, and the right to vote by mail or by agent with power of attorney according to the information published on the Company website www.ves.ro, AGA section.

Where the shareholders shall appoint representatives to attend and vote at the General Meetings of Shareholders, the notification of their appointment shall be submitted to the Company in writing only.

V. The postal voting forms and power of attorney forms in Romanian and English languages for representation of the shareholders in the General Meetings of Shareholders may be obtained at the company headquarters, and on the company website www.ves.ro within 30 days before the AGA, namely as of 03.27.2015.

After filling it in, the postal voting form, in Romanian or English, with legalization of signature done by a notary public, together with a copy of the identity document - for individuals, and a copy of the registration certificate with the certificate of good standing in original issued within a maximum of 3 months prior to the first Assembly or equivalent documents issued by the competent authorities of the country of residence of the shareholder - legal persons, will be submitted or mailed to the Company's headquarters so as to be recorded in the registry of the Company not later than 04.24.2015, 12:00 hours, in a sealed envelope, clearly marked in capital letters with "POSTAL VOTING FORM FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 04.28/29.2015.

The postal voting forms not received within the period stipulated in the form and before the deadline stipulated herein shall not be counted to ascertain the presence quorum and the counting of votes in the General Assembly of Shareholders.



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VI. After filling them in, the powers of attorney in Romanian or English will be submitted or sent, in original, at the Company's headquarters so as to be recorded in the registry of the Company no later than 04.24.2015, 12:00 hours, in a sealed envelope clearly marked in capital letters with: "FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS" of 04.28/29.2015. The powers of attorney shall be prepared in three copies, one of which will be sent to the company according to the procedure mentioned above, one will remain in the possession of the representative to prove his quality of a representative at the request of the technical secretariat, and one copy will remain with the shareholder. The powers of attorney may be sent electronically to office@ves.ro, provided that the original be sent to the Company pursuant to Art. 125 paragraph 3 of Law 31/1990 and of this Notice to Attend.

The original powers of attorney submitted or mailed after 04.24.2015 will not be counted to the presence quorum nor the counting of votes in the General Assembly.

VII. The shareholder may grant a Power of Attorney valid for no more than 3 years, appointing his representative to vote in all regards under discussion in the meeting of the general assemblies of shareholders of the company identified in the Power of Attorney, including to the making of decisions, provided the Power of Attorney is made by the shareholder as client to an intermediary according to Art. 2 paragraph (1) item 14 of Law no. 297/2004 on the capital market, or of a lawyer, The general Power of Attorney as a copy specifying the certification as a true copy under the signature of the representative, accompanied by a copy of the identity document or the certificate of registration of the representative shall be submitted to the Company headquarters no later than 04.24.2015, 12:00 hours. The shareholders can't be represented at the General Assembly of Shareholders under the powers of a general Power of Attorney by a person who is in conflict of interests according to Art. 243 paragraph 6 of Law no. 297/2004.

VIII. Solely the persons who are registered as shareholders at the reference date are entitled to attend and vote at the General Assembly of Shareholders on 04.28/29.2015, personally or through a representative.

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IX. The documents and information material on the items on the agenda and draft resolutions for the items on the agenda, as applicable, are available to the shareholders at the Company's headquarters in Sighișoara, 102 Mihai Viteazu Street, Mureș County, and will be posted on the company website www.ves.ro starting the date of the Notice to Attend, namely on 03.27.2015.

Additional information may be obtained at the Company headquarters or by phone at 0365-808884 or 0365-808885.

CHAIRMAN OF THE BOARD OF DIRECTORS,

FETIȚĂ ALIN-SORIN

(Illegible signature)

(Seal upon, round: VES JOINT-STOCK COMPANY, SIGHISOARA, ROMANIA)
