

545400 Sighisoara, Romania, Str. Mihai Viteazu nr. 102;
J26/2/1996, CUI RO 1223604, Capital social 11.881.718,50 ron
Cod IBAN RO26 CECECI 0130 RON 0810 488
tel.: 0040 365 808 884; fax: 0040 265 779 710;
office@ves.ro www.ves.ro



Two-tier system of corporate governance

TO

THE FINANCIAL SUPERVISORY AUTHORITY

BUCHAREST STOCK EXCHANGE

CURRENT REPORT TO THE REGULATION 1/2006 OF THE ROMANIAN NATIONAL SECURITIES COMMISSION
ON ISSUERS AND OPERATIONS WITH SECURITIES TO LAW 297/2004 ON THE CAPITAL MARKET.

Date of report: **06.12.2016**

Name of the company: **SC.VES.SA.**

Company headquarters: Sighisoara, Str. Mihai Viteazul Nr.102.

Fax: 0265/778865 - 0265/779710

Tel: 0365/808884 or 0365/808885.

Unique Registration Code: **R.122.36.04**

Trade Register Number: **J 26/2/1991**

Subscribed and paid-in shared capital: **11,881,718.5 lei**

Number of Shares **118 817 185;**

Voting Rights **118 817 185;**

Regulated market where the issued securities are traded: REGS, category II, BSE

Important event to be reported: the Extraordinary and Ordinary General Meeting of Shareholders on 05.12.2016 is non-statutory because the presence quorum was not met.

On 05.12.2016 the session of EGMS and OGMS of SC.VES.SA shareholders was summoned at the address in Cluj-Napoca, Tetarom Industrial Park, 47/15N Taietura Turcului Street, Office Building, Building A, 2nd floor, Cluj County, at the first summoning at 14:00, respectively 15:00, to all shareholders registered in the Register of the Company's Shareholders, kept by SC. Central Depository Bucharest, at the end of the day of 23/11/2016, regarded as the reference date for holding the EGMS and OGMS.

The GMS summoning was made in accordance with the laws in force and the Article of Incorporation of SC.VES.SA, published in the Official Gazette of Romania, part IV, no. 3904/03.11.2016 and in the Cuvantul Liber paper on 03.11.2016, respectively, the Supplement to notice to attend EGMS and OGMS was published in the Official Gazette of Romania, part VI, on 22.11.2016 and in the Cuvantul Liber paper on 22.11.2016.

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Whereas at EGMS and OGMS were present shareholders holding 58,861,967 shares, representing 49.5399% of the Share Capital of the company with right to vote, without the minimum statutory condition being met (at least half of the total voting rights of the company) according to the Article of Incorporation. The GMS for the second summoning is on 06.12.2016.

There are no other important events to report.

CHAIRMAN OF THE BOARD,
FELMER HANS CHRISTIAN
Illegible signature, stamp