POSTAL VOTING FORM

03.08.2020 or 04.08. 2020, 11.00 a.m. in Cluj-Napoca, str. Fagului nr.83, et.3, jud
Cluj.
The underwritten
based in, street, nr,
ap, registered with the Trade Register Office under no
VAT code no, duly represented by Mr/Ms
as, SHAREHOLDER of
VES S.A. Sighisoara with shares, representing
% of the total number of VES S.A. shares, entitling me to
votes in the General Meeting of Shareholders (GMS)
representing% of the total number of shares, In compliance with Article 18 of the Romanian National Securities Commission
Regulation 6/2009, I hereby exercise my postal vote, corresponding to my holdings
registered in the Register of Shareholders, regarding the entire agenda of the
Extraordinary General Meeting of Shareholders of 03.08.2020, 11.00 am, held in
Cluj-Napoca, str. Fagului nr. 83 et. 3, jud. Cluj, and of the second convening o
04.08.2020, held at the same time and in the same place, as follows:
04.00.2020, field at the same time and in the same place, as follows.
1. Approval of the shares to be adopted by the company considering the decrease
of the net assets below half of the value of the subscribed share capital, ir
accordance with the provisions of Article 153 ²⁴ of Law no. 31/1990.
accordance with the provisions of Atticle 100 of Law no. 01/1000.
For Against Abstentions
2. Approval of the reduction of the share capital of the Company in accordance with
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the provisions of Article 153 ²⁴ par. 4), corroborated with the provisions of art. 207 par
1) lit. a) of Law no. 31/1990, by decreasing the number of shares, resulting in a
decrease of the share capital by 12,000,000 lei, respectively the decrease of the
share capital by a number of 120,000,000 shares.
For Against Abstentions

For the Extraordinary General Meeting of VES S.A. Sighișoara Shareholders of

- **3.** Approval of the procedure used to reduce the share capital, as follows:
 - 1. The share capital, whose increased value is pending registration, amounting to 19,908,308.90 lei is reduced by the amount of 12,000,000 lei taking into account the value of losses recorded at the end of the financial year 2019, resulting in a new value of the share capital of 7,908,308.90 lei;
 - 2. The number of shares subject to the reduction is distributed in proportion to the number of shares held by each shareholder in the share capital at the date of registration;
 - 3. If the application of the proportional reduction results in fractions of shares, the number of shares remaining in the shareholders' account will be rounded down. A price of 0.1 lei/share is established for the compensation of the fractions of shares resulting from the application of the algorithm and rounding the results. The decrease rate of the share capital is 60.2763401968%.

For	Against	Abstentions
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4. Approval of the amendment of the Articles of Association of the Company as a result of the decrease of the share capital, respectively of Article 7 of the Articles of Association, which will have the following content:

"Article 7 Share Capital

The subscribed and fully paid up share capital is 7,908,308.90 lei, divided into 79,083,089 shares, nominative and indivisible, in dematerialised form, with a nominal value of 0.10 lei/share and has the following structure:

 Chimsport SA, Romanian legal entity based in Romania, Cluj-Napoca, 83 Fagului Street, Cluj county, registered in the Trade Register under no. J12/124/2013, with unique registration code RO 11836894, holding a number of 75,101,363 shares, for a total value of 7,510,136.30 lei representing 94.9651% of the share capital of the Company, with a profits and losses participation share of 94.9651%;

Other shareholders, natural and legal persons, holding a number of 3,981,726 hare S C

hares, t	otalling	398,172.6) lei,	representing	5.0349%	of	the	Company's	S
apital, w	ith a pro	fit and loss	shar	e of 5.0349 %.	"				
		or		Against			At	ostentions	

Approval of the date of 27.11.2020 as the date of registration, respectively of identification of the shareholders on whom the effects of the SGA decision in accordance with the provisions of Law 24/2017 regarding issuers of financial instruments and market operators, the date of 02.12.2020 as payment date, the date of 11.12.2020 as the date of payment for the fractional shares resulted and the date of 26.11.2020 as ex date, as defined by the provisions of the ASF Regulation no. 5/2018.

	For	Against		Abstentions
formalities in o	rder to register ar	ne Board of Directors to nd publish the SGA dec ary for their fulfilment.	•	•
	For	Against		Abstentions
DATE			Shareho	older's signature