

VES S.A.

Sighișoara, str. Mihai Viteazu, nr. 102, jud. Mureș

J26/2/1991 ; RO 1223604

Two-tier system company

POSTAL VOTING FORM

for the **Ordinary General Meeting of VES S.A. Shareholders** of 25 / 26.11.2020, 12.00 a.m., in Cluj-Napoca, str. Fagului nr.83, et.3, jud. Cluj.

The Underwritten / Undersigned _____, based / residing in _____, str. _____, nr. _____, ap. _____, registered with the Trade Register Office under no. _____, VAT code no. _____, / holder of BI/CI series _____, no. _____, personal identification number no. _____, duly represented by Mr/Ms _____ as _____ / on my own behalf, shareholder of **VES S.A.** with _____ shares, representing _____% of the total number of VES S.A. shares, entitling me to _____ votes in the General Meeting of Shareholders (GMS), representing _____% of the total number of shares,

In compliance with Article 18 of the Romanian National Securities Commission Regulation 6/2009, I hereby exercise my postal vote, corresponding to my holdings registered in the Register of Shareholders, regarding the entire agenda of the Ordinary General Meeting of Shareholders of 25.11.2020, 12.00 am, held in Cluj-Napoca, str. Fagului nr. 83 et. 3, jud. Cluj, and of the second convening of 26.11.2020, held at the same time and in the same place, as follows:

Art. 1 To find the termination of the mandates of the members of the Supervisory Board starting with 06.12.2020, as a result of the fulfilment of the term for which they were granted;

For Against Abstention

Art. 2 To elect the members of the Supervisory Board according to the provisions of the Articles of Incorporation of the company and validation of the mandates for a period of 4 (four) years starting with 06.12.2020, respectively for the period 06.12.2020 - 06.12.2024, considering the expiration of the mandates of the current members on the same date; to establish the remuneration of the new members of the Supervisory Board.

Candidate: _____; Proposed amount (net amount) _____;

For Against Abstention

Candidate: _____; Proposed amount (net amount) _____;

For Against Abstention

Candidate: _____; Proposed amount (net amount) _____;

For Against Abstention

Art. 3 To approve the date of 14.12.2020 as registration date, i.e. for identifying the shareholders covered by the GMS decision, in compliance with the provision of the Law 24/2017 regarding issuers of financial instruments and market operators, and of 11.12.2020 as ex date, as defined by the NCS Regulation no. 5/2018.

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Art. 4 To mandate the President of the Board of Directors to carry out all the necessary formalities in order to register and publish the SGA decisions, as well as of any and all steps and procedures necessary for their fulfilment.

For

Against

Abstention

Date

Shareholder`s Signature
